

第六届亚太经济与金融论坛

中国经济的崛起及其对世界的影响

大会议程

主办: 中央财经大学金融学院

协办:中国社科院世经所国际金融研究中心、澳大利亚国立大学中国经济项目、 《世界经济》杂志编辑部、《国际经济评论》杂志编辑部

承办: 中央财经大学国际金融研究中心

时间: 11月28日-29日

地点:中央财经大学,学术会堂(中国北京市海淀区学院南路 39 号)

	2014年11月28日(周五) 论坛第一天	
论坛地址: 中央财经大学,学术会堂 202 报告厅		
工作语言:中文	工作语言: 中文和英文,中英同声传译	
8:00-8:45	会议注册 注册地点:中央财经大学,学术会堂一层北侧大厅	
8:45-9:00	 开幕和欢迎致词 ● 开幕致词: 张礼卿,中央财经大学金融学院院长、教授,亚太经济与金融论坛主席 ● 欢迎致词: 王广谦,中央财经大学校长、教授 	
9:00-10:40	 专题演讲(I) 中国经济的崛起及其增长前景(上) ● 主持人: 张礼卿,中央财经大学金融学院院长、教授 ● 演讲人: ■ 白重恩,清华大学经管学院副院长、教授 ■ 黄益平,北京大学国家发展学院副院长、教授 ■ 床立刚,澳大利亚国立大学经济学教授 ■ 张斌,中国社科院世界经济与政治研究所研究员 	
10:40-10:50	合影、茶歇	



	专题演讲(Ⅱ) 中国经济的崛起及其增长前景(下)
	● 主持人: 肖耿, 经纶国际研究院副总裁、香港大学经济学荣誉教授
	● 演讲人:
10:50-12:30	■ 温信祥,中国人民银行金融研究所副所长
	■ 陈斌开,中央财经大学经济学院教授
	■ 谭小芬,中央财经大学金融学院教授
	■ 陆旸,中国社科院人口与劳动经济研究所副研究员
12:30-13:30	午餐: 融金中财大酒店, 自助餐
	专题演讲(III) 中国经济崛起对世界经济的影响
	● 主持人: 王沅,国家开发银行首席经济学家
	● 演讲人:
	■ 李向阳,中国社科院亚太战略研究院院长
13:30-15:30	■ Chalongphob Sussangkarn,泰国发展研究院杰出研究员、原泰国财政
	部长
	■ 丁一凡,国务院发展研究中心世界发展研究所副所长
	■ David Dickinson, 英国伯明翰大学商学院经济学教授
	■ 王文,中国人民大学重阳金融研究院执行副院长
15:30-15:45	茶歇
15:45-17:45	专题演讲(IV) 人民币国际化:前景及其影响
	● 主持人: 魏本华,刘鸿儒金融教育基金会理事长、原国家外汇管理局副
	局长
	● 演讲人:
	■ Anwar Nasution,印度尼西亚大学经济学教授、原印度尼西亚中央银
	行副行长
	■ Yung Chul Park,韩国高丽大学国际研究部杰出教授、原总统经济顾
	问
	■ Masahiro Kawai, 日本东京大学经济学教授、原亚洲开发银行研究院
	院长
	 ■ 宋敏,香港大学经济学教授 ■ 水池卿,中中时经大学会融举院院长
18:00-20:00	■ 张礼卿,中央财经大学金融学院院长 陈宫(任歌志,地方法中)
10:00-20:00	晩宴(凭邀请,地点待定)



2014 年 11 月 29 日上午 (周六) 论坛第二天	
论坛地址:中共	央财经大学,学术会堂
工作语言:中	文
8: 30-10: 15	 平行论坛 1:金融市场Ⅰ 会议地点:学术会堂 602 会议室 主持人:应展宇,中央财经大学金融学院,教授、副院长 演讲人: 张叶青,风险投资、创新能力与公司 IPO 的市场表现,中央财经大学 学
	 陈兴,市场机制下的股权集中与信贷约束,山东大学 景海霞,中国零售业上市公司股票价格"节日效应"研究,大同大学 谢春梅,沪深 300 股指期货套期保值有效性横向比较研究,北京体育大学 吴剑平,完善场外市场结构促进我国科技与金融深度融合,河海大学
8: 30-10: 15	 平行论坛 2: 经济波动及其他 会议地点: 学术会堂 603 会议室 主持人: 史龙祥,上海对外经贸大学国际经贸学院,副教授 演讲人: 刘方,基于 DSGE 模型的利率市场化宏观经济效应研究,云南师范大学 杨攻研, Financial Development, Interest Rate Liberalization, and Macroeconomic Volatility,辽宁大学 杨长江,中国地区间价格差异来源与市场整合,复旦大学 韩家彬,贫富差距、民主化影响环境污染密度的机制研究,辽宁工程技术大学 郭刚, Race to the Top or to the Bottom: Globalization and Education Spending in China, University of Mississippi
8: 30-10: 15	 平行论坛 3: 经济发展 会议地点:学术会堂 604 会议室 主持人:孙华妤,暨南大学国际商学院,教授、副院长 演讲人: 付雪晴,"东亚奇迹"及中国崛起的理论与实践,北京大学 吴文,再论中国国家经济发展战略选择问题,北京大学 文强,劳动份额演进呈 U 型规律吗?西南财经大学 刘乃郗,中国的货币扩张引领经济增长,中国农业大学 杨向阳,财政补贴、企业家社会资本与文化企业融资,南京财经大学国际经贸学院 王惠敏,电子商务促进经济增长模式转变的机制与途径,商务部国际贸易经济合作研究院



	平行论坛 4:银行、信用与金融发展
	会议地点:学术会堂 606 会议室
	● 主持人: 张碧琼,中央财经大学金融学院国际金系教授、系主任
	● 演讲人:
8: 30-10: 15	■ 耿得科,信息共享与征信体系研究述评,河南大学
	■ 王蕊,腐败与银行稳定,西南财经大学
	■ 李程,绿色信贷政策如何被商业银行有效执行,天津工业大学
	■ 崔艳娟,金融包容、金融发展与贫困减缓,大连理工大学
	■ 倪骁然,金融发展、法制深化与上市企业风险承担,清华大学
10: 15-10: 30	茶歇
	平行论坛 5: 国际金融 I
	会议地点:学术会堂 602 会议室
	● 主持人 : 耿得科,河南大学经济学院,副教授
	● 演讲人:
10: 30-12: 15	■ 刘晓光,中国对外直接投资对出口的影响分析,北京大学
10. 50-12. 15	■ 林发勤, Credit constraint and exporting regime: Theory and evidence
	from China's private enterprises,中央财经大学
	 刘晶,中国对外直接投资区位选择:基于知识产权制度距离的研究, 天津财经大学
	■ 于宁,资本账户开放及其对经济增长影响研究: 以 G20 国家为样本,
	北京第二外国语大学
	平行论坛 6: 金融市场 II
	会议地点:学术会堂 603 会议室
	● 主持人 : 崔艳娟, 大连理工大学/大连工业大学, 副教授
	● 演讲人:
	■ 李栋栋,投资者情绪、现金股利变更与市场反应——来自于我国沪
10: 30-12: 00	深两市 A 股的证据,复旦大学
	 刁莉, Study on China and Russia's Security Markets' Growth, Crisis Transmission and Association, 武汉大学
	■ 王俊, The Pricing of Chinese Commodity Futures by Multi-Factors
	Model,诺丁汉大学(宁波)
	■ 李梦雪, An Empirical Study on Holiday Effect Based on The Shanghai
	Composite Index and Shenzhen Component Index,南京理工大学
	平行论坛 7: 国际金融Ⅱ
	会议地点:学术会堂 606 会议室
10: 30-12: 00	● 主持人 :杨长江,复旦大学经济学院,副教授
	● 演讲人:
	■ 史龙祥,中国从欧元区国家进口商品可以用人民币结算吗?上海对



	此场网十些
	 外经贸大学 ● 孙华妤,我国外汇储备损益辨析:财务和政策的综合分析,暨南大
	学 ■ 马光明,跨境贸易人民币结算对出口长期作用研究,中央财经大学
	■ 金辉,资产配置、汇率变化与 QDII 股票型基金业绩的关系—基于面
	板数据模型的实证分析,杭州电子科技大学
12: 00-13: 30	中餐: 融金中财大酒店, 自助餐
	2014 年 11 月 29 日下午(周六) 论坛第二天
	闭门会议:全球金融治理的主要问题和政策议程
论坛地址:学	术会堂,606 会议室
工作语言:英	х
14:00-14:05	开幕致辞
14.00-14.05	● 开幕致词: 张礼卿, 中央财经大学金融学院院长、教授
	主旨演讲
	● 主持人: 魏本华,刘鸿儒金融教育基金会理事长、原国家外汇管理局副
	局长
14:05-15:00	● 演讲人:
	■ 金立群,亚洲基础设施银行多边临时秘书处秘书长,前中国财政部
	副部长,前亚洲开发银行副总裁 ■ Q&A
	专题讨论 (I)
	● 主持人: 魏本华,刘鸿儒金融教育基金会理事长、原国家外汇管理局副局
	K
	● 演讲人:
	■ 高海红,中国社会科学院世界经济与政治研究所研究员,国际金融研究
15:00-16:00	中心主任 ■ Masahiro Kawai,日本东京大学经济学教授、原亚洲开发银行研究院
13.00-10.00	· Masanno Kawai,日本小小八子生竹子我及、小亚初升及银竹研究的 院长
	■ Anwar Nasution,印度尼西亚大学经济学教授、原印度尼西亚中央银
	行副行长
	■ Yung Chul Park,韩国高丽大学国际研究部杰出教授、原总统经济顾
	问 ■ Chalongphob Sussangkarn,泰国发展研究院杰出研究员、原泰国财政
	部长
16:00-16:15	茶歇
16:15-17:20	专题讨论 (II)
10.13-17.20	● 主持人: 张礼卿, 中央财经大学金融学院院长、教授



	● 演讲人:
	■ 陈兴动,法国巴黎银行(中国)有限公司董事总经理、首席经济学家
	 魏本华,刘鸿儒金融教育基金会理事长、原国家外汇管理局副局长 肖耿,经纶国际研究院副总裁、香港大学经济学荣誉教授 张明,中国社会科学院世界经济与政治研究所副研究员,国际投资研究室主任 张晓朴,中国银监会研究局副局长
17:20-17:50	 全球金融治理协同创新中心(筹)的说明和工作计划讨论 ● 主持人: 张礼卿,中央财经大学金融学院院长、教授 ● 全部与会嘉宾
17:50-17:55	闭幕致辞
17.30-17.33	● 张礼卿,中央财经大学金融学院院长、教授



6th Asia-Pacific Forum on Economics and Finance (Plenary Meeting)

The Rise of Chinese Economy and Its Impacts on World

Economy

Organized by

School of Finance at Central University of Finance and Economics Centre for International Finance Studies, CUFE Research Center for International Finance at IWEP, CASS China Economy Program, Australian National University Journal of World Economy International Economic Review

Forum Time: November 28-29, 2014

Forum Venue : Academic Hall, Central University of Finance and Economics, #39 South College Road, Haidian District, Beijing, China

Friday, 28 th November, 2014 (Friday) First Day		
Forum Venue: Room 202, Academic Hall, CUFE		
Working La	Working Languages: Chinese and English with simultaneous translation	
8:00 - 8:45	Registration	
	Opening and Welcome Remarks	
	• Opening Remark: Liqing Zhang, Dean and Professor, School of Finance in	
8:45-9:00	Central University of Finance and Economics, Chairman of Asia-Pacific Forum	
8:45-9:00	on Economics and Finance	
	• Welcome Speech: Guangqian Wang, President and Professor, Central	
	University of Finance and Economics	
	Session I The Rise of Chinese Economy and Its Prospects (I)	
	• Chair: Liqing Zhang, Dean and Professor, School of Finance in CUFE	
	• Speakers:	
	■ Chongen Bai, Vice Dean and Professor, School of Economics and	
9:00-10:40	Management, Tsinghua University	
	 Yiping Huang, Vice Dean and Professor, National School of Development, 	
	Peking University	
	 Ligang Song, Professor, Australia National University 	
	■ Bin Zhang, Senior Research Fellow, Institute of World Economy and	
	Politics, CASS	



10:40-10:50	Photo Session & Coffee Break
	Session II The Rise of Chinese Economy and Its Prospects (II)
	• Chair: Geng Xiao, Vice President, Fung Global Institute, Hong Kong
	• Speakers:
	 Xinxiang Wen, Vice Director, Institute of Finance Research, People's Bank
10:50-12:30	of China — Dialacia Chan, Darfacean, Salaceh ef Francusia, Control University of
10.30-12.30	 Binkai Chen, Professor, School of Economics, Central University of Finance and Economics
	 Xiaofen Tan, Professor, School of Finance, Central University of Finance
	and Economics
	■ Yang Lu, Associate Research Fellow, Institute of Population and Labor
	Economics, CASS
12:30-13:30	Lunch: Royal King Hotel, Buffet
	Session III Impacts of the Rise of Chinese Economy
	• Chair: Yuan Wang, Chief Economist, China Development Bank
	• Speakers:
	 Xiangyang Li, Dean and Professor, Academy of Asia-Pacific Strategic
	Study, CASS Chalongphob Sussangkarn, Distinguished Fellow of the Thailand
13:30-15:30	Chalongphob Sussangkarn, Distinguished Fellow of the Thailand Development Research Institute; Former Thailand's Minister of Finance
	 Yifan Ding, Deputy Director, Research Institute of World Development,
	China Development Research Center (DRC)
	David Dickinson, Professor, School of Business, University of
	Birmingham
	 Wen Wang, Executive Deputy Dean, Chongyang Institute for Financial Studiog Deputy University of Ching
15 20 15 40	Studies, Renmin University of China
15:30-15:40	Coffee Break
	Session IV Internationalization of Renminbi
	• Chair: Benhua Wei, Chairman of Liu Hongru Financial Education Foundation;
	Former Deputy Governor of China State Administration of Foreign Exchange
	• Speakers:
	 Anwar Nasution, Professor, Department Economics, University of Indonesia; Former Deputy Governor of Bank of Indonesia
15:40-17:40	 Yung Chul Park, Distinguished Professor in the Division of International
13.40-17.40	Studies, Korea University; Former Advisor to the Korean President
	■ Masahiro Kawai, Professor, Graduate School of Public Policy of
	Economics, Tokyo University of Tokyo, Former Dean of Asian
	Development Bank Institute
	 Min Song, Professor, Department of Economics, Hong Kong University Liging Zhang, Dean and Professor, School of Eingnes in Control University
	 Liqing Zhang, Dean and Professor, School of Finance in Central University of Finance and Economics



18:00-20:00	Welcoming Dinner (by invitation)
In tl	he Morning, Friday, 29 th November, 2014 (Saturday) Second Day
	Parallel Sections
Forum Venu	e: Academic Hall, CUFE
Working La	nguage: Chinese
	Parallel Sections 1: Financial Markets (I)
	Venue: Room 602, Academic Hall, CUFE
	• Chair: Zhanyu Ying, Deputy Dean and Professor, School of Finance, Central
	University of Finance and Economics
	• Speakers:
	 Yeqing Zhang, Venture Capital, Innovation and Post-IPO Performance, Central University of Finance and Economics
8: 30-10: 15	 Xing Chen, Ownership concentration and credit constraints under the market mechanism—Evidence from Enterprise Survey 2012 in China by World Bank, Shandong University
	■ Haixia Jing, The "holiday effect" of stock prices of Chinese listed retail
	companies, Datong University
	Chunmei Xie, Horizontal comparative research for effectiveness of optimal
	hedge strategies based on CSI300 index futures, Beijing Sport UniversityJianping Wu, Promoting the Integration of Science and Technology with
	Finance by Reforming the OTC Market, Henan University
	Parallel Sections 2: Economic Fluctuations and Others
	Venue: Room 603, Academic Hall, CUFE
	• Chair: Longxiang Shi, Associate Professor, International Business School, Shanghai University of International Business and Economics
	• Speakers:
8: 30-10: 15	 Fang Liu, Research on Interest Rate Liberalization Macroeconomics Effects in China: a DSGE-Based Model, Yunnan Normal University
	Gongyan Yang, Financial Development, Interest Rate Liberalization, and Macroeconomic Volatility, Liaoning University
	 Changjiang Yang, The Source of Regional Price Difference and Market
	Integration in China, Fudan University
	■ Jiabin Han, The Mechanism of How Income Gap and Democracy Impact
	the Density of Environment Pollution, Liaoning Technical University
	■ Gang Guo, Race to the Top or to the Bottom: Globalization and Education
	Spending in China, University of Mississippi University Parallel Sections 3: Economic Development
	Venue: Room 604, Academic Hall, CUFE
8: 30-10: 15	 Chair: Huayu Sun, Deputy Dean and Professor, International Business School,
	Jinan University
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	 Speakers: Xueqin Fu, "East Asia Miracle" and the Rise of China: Theory and Practice, Peking University Wu Wen, China's Economic Development Strategy Revisited, Peking University Qiang Wen, Is the Evolution of Labor Share in a "U shape"?, Southwestern University of Finance and Economics Naixi Liu, Was Economic Growth in China Led by Monetary Expansion? - Based on a Simple Logic, China Agricultural University Xiangyang Yang, Financial Subsidy, Entrepreneur's Social Capital and Cultural Firm Financing: From the Perspective of Signal Transmission, Nanjing University of Finance & Economics
	Huimin Wang, The Mechanism of How Electronic business promotes the transformation of economic growth model, Chinese Academy of International Trade and Economic Cooperation
	Parallel Sections 4: Banking, Credit and Financial Development
8: 30-10: 15	 Venue: Room 606, Academic Hall, CUFE Chair: Biqiong Zhang, Professor, School of Finance, Central University of Finance and Economics Speakers: Deke Geng, Credit Information Sharing and Credit Optimizing the Financial Fcology- A Literature Review, Henan University Rui Wang, Corruption and Banking Stability, Southwestern University of Finance and Economics Cheng Li, The Performance of Commercial Banks and Effective Implementation of Green-Credit Policy—Based on Evolutionary Game Theory and Model of DID, Tianjin polytechnic university Yanjuan Cui, Financial Inclusion, Financial Development and Poverty Alleviation: an Empirical Test with ARDL-ECM Model, Dalian University of Technology Xiaoran Ni, Financial Development, Legal Enforcement and Firm Risk-taking, Tsinghua University
10: 15-10:	Coffee Break
	Parallel Sections 5: International Finance (I)
10: 30-12: 00	 Venue: Room 602, Academic Hall, CUFE Chair: Deke Geng, Associate Professor, School of Economics, Henan University Speakers: Xiaoguang Liu, Remedy or Poison: the Impacts of ODI on China's Export, Peking University Faqin Lin, Credit Constraint and Exporting Regime: Theory and Evidence from China's Private Enterprises, Central University of Finance and



		Economics
		■ Jing Liu, Location Choice of Outward FDI from China: Study on
		Intellectual Property Rights Distance?, Tianjing University of Economics
		and Finance
		■ Ning Yu, The Impact of Capital Account Liberalization on Economic
		Growth: Evidence from G20 Countries, Beijing International Studies
		University
		Parallel Sections 6: Financial Markets (II)
		Venue: Room 603, Academic Hall, CUFE
		• Chair: Yanli Cui, Associate Professor, Dalian University of Technology/Dalian
		Polytechnic University
		• Speakers:
		 Dongdong Li, Investor Sentiment, Dividend Change Announcements and
10:	30-12:	the Stock Market Response—The Evidence of the China A-share Market,
00		Fudan University
		■ Li Diao, Study on China and Russia's Security Markets' Growth, Crisis
		Transmission and Association, Wuhan University
		■ Jun Wang, The Pricing of Chinese Commodity Futures by Multi-Factors
		Model, The University of Nottingham (Ningbo, China)
		■ Mengxue Li, An Empirical Study on Holiday Effect Based on The
		Shanghai Composite Index and Shenzhen Component Index, Nanjing
		University of Science and Technology
		Parallel Sections 7: International Finance (II)
		Venue: Room 606, Academic Hall, CUFE
		• Chair: Changjiang Yang, Associate Professor, School of Economics, Fudan
		University
		• Speakers:
		 Longxiang Shi, Can China's Import from Euro Zone be Invoiced in
	30-12:	Renminbi?——Theoretical and Empirical Analysis on 128 Import Sectors
10:		in China, Shanghai University of International Business and Economics
00		Huayu Sun, Cost-Benefit Analysis on China's foreign exchange reserve :
		financial and policy comprehensive, Jinan University
		■ Guangming Ma, Research on the Long-run Export Effect of RMB
		Settlement in Transnational Trade, Central University of Finance and
		Economics
		■ Hui Jin, Influence of Asset Allocation and Foreign Exchange Rate on the
		Performance of Chinese QDII Equity Funds — A Panel Data Analysis,
		Hangzhou Dianzi University
12:	00-13:	Lunch: Royal King Hotel, Buffet



In the Afternoon, Friday, 29 th November, 2014 (Saturday) Second Day	
Closed-door Workshop: Global Financial Governance: Main Issues and Policy Agenda	
Workshop Venue: Room 606, Academic Hall	
Working Lang	uage: English
	Opening Remarks
14:00-14:05	• Opening Remarks: Liqing Zhang, Dean and Professor, School of Finance in
	Central University of Finance and Economics
	Keynote Speech
	• Chair: Benhua Wei, Chairman of Liu Hongru Foundation; Former Vice
	Governor of China State Administration of Foreign Exchange
14:05-15:00	• Keynote Speaker:
	Liqun Jin, Head of Temporary Multilateral Secretary Group, Asia
	Infrastructure Investment Bank; Former Vice Minister of Finance of
	 China, Former Vice President of Asian Development Bank Q & A
	Panel Discussion (I)
	 Chair: Benhua Wei, Chairman of Liu Hongru Foundation; Former Vice
	Governor of China State Administration of Foreign Exchange
	• Panelists:
	 Haihong Gao, Professor and Director, Research Center of International
	Finance Studies, CASS
	Masahiro Kawai, Professor, Graduate School of Public Policy ,
15:00-16:00	University of Tokyo; Former Dean of Asian Development Bank Institute
	 Anwar Nasution, Professor, Department of Economics, University of
	Indonesia; Former Deputy Governor of Bank of Indonesia
	 Yung Chul Park, Distinguished Professor in the Division of International Studies, Korea University; Former Economic Advisor to
	Korean President
	 Chalongphob Sussangkarn, Distinguished Fellow of the Thailand
	Development Research Institute, Former Ministry of Thailand
16:00-16:15	Coffee Break
	Panel Discussion (II)
	• Chair: Liqing Zhang, Dean and Professor, School of Finance in Central
	University of Finance and Economics
16 15 17 20	• Panelists:
16:15-17:20	 Xingdong Chen, Managing Director and Chief Economist, BNP Paribas
	China Ltd. ■ Banhua Wai, Chairman, of Liu, Hongru, Foundation: Former, Vice
	 Benhua Wei, Chairman of Liu Hongru Foundation; Former Vice Governor of China State Administration of Foreign Exchange
	 Geng Xiao, Vice President, Fung Global Institute, Hong Kong



	 Ming Zhang, Associate Research Fellow, Institute of World Economy and Politics, CASS Xiaopu Zhang, Deputy Director, Research Department, China Banking Regulation Commission
17:20-17:50	 Introduction and Propositional Comments on the New Research Initiative on Global Financial Governance Chair: Liqing Zhang, Dean and Professor, School of Finance, Central University of Finance and Economics All participants
17:50-17:55	• All participants Concluding Remarks:
	• Liqing Zhang, Dean and Professor, School of Finance in Central University of Finance and Economics